

An Introduction to Square Mile

Johnston Carmichael Wealth have partnered with Square Mile, an independent investment research business dedicated to discovering funds they believe have the best prospects to make your money work hard for a secure future.

Working with Square Mile, we have developed a range of portfolios across a range of risk profiles, designed to help you find the right solution to meet your long-term financial goals.

What Square Mile do

Square Mile offer highly regarded, independent research across the investment market, with over 20 investment professionals dedicated to providing in-depth, qualitative analysis of the funds market. Square Mile's focus is to help regulated advice businesses, such as Johnston Carmichael Wealth, to deliver the best investment outcomes to their clients.

Their research team capability is recognised as one of the strongest, most knowledgeable and experienced in the UK retail investment market. Through their long standing and trusted relationships with the fund management community, Square Mile have insight into the thinking of the very best fund managers in the industry, allowing them to form opinions on how they think, work and react to markets.

By looking beyond just the numbers and how a fund is constructed, Square Mile seek to fully understand how a fund behaves and whether it represents good value for investors. They do not expect that a fund will meet its objectives through all market and economic cycles, but that a manager will deliver over the longer term.

This extensive fund research process provides a distinctive edge in portfolio construction. Rather than buying an individual fund, Square Mile offers portfolios of funds designed to suit a wide range of investor's needs and investment goals.

There are over **3,000** funds available in the UK and only **10%** of these pass through Square Mile's rigorous research and selection process.

In a typical year, their investment research team will meet with circa **100 different investment management groups**.

Conducting over **800 meetings** with individual fund managers.

From which they identify, and continually monitor, approximately **350 funds** for UK investors.

Building a successful portfolio

A crucial step in building a portfolio is to determine what exposure is required and, more specifically, to which markets and asset classes. Working with Johnston Carmichael Wealth, Square Mile have developed a range of portfolios across a spectrum of risk profiles, from cautious to adventurous.

Through Square Mile's rigorous research process, we have identified a selection of multi-asset strategies which have been used to create a range of portfolios designed to meet your investment objectives.

It is Square Mile's role to continually monitor the underlying fund ranges, aiming to give peace of mind that the strategies which have been selected as part of the portfolios, provide the best opportunities to meet the financial goals of that particular portfolio.



How Johnston Carmichael Wealth work with Square Mile to support you

Whilst everything Square Mile do is focused on helping individuals invest their money effectively and all their services are designed to improve investor outcomes, they do not provide these services directly to private investors. They work and contract directly with Johnston Carmichael Wealth and we, in turn, make their services available to you.

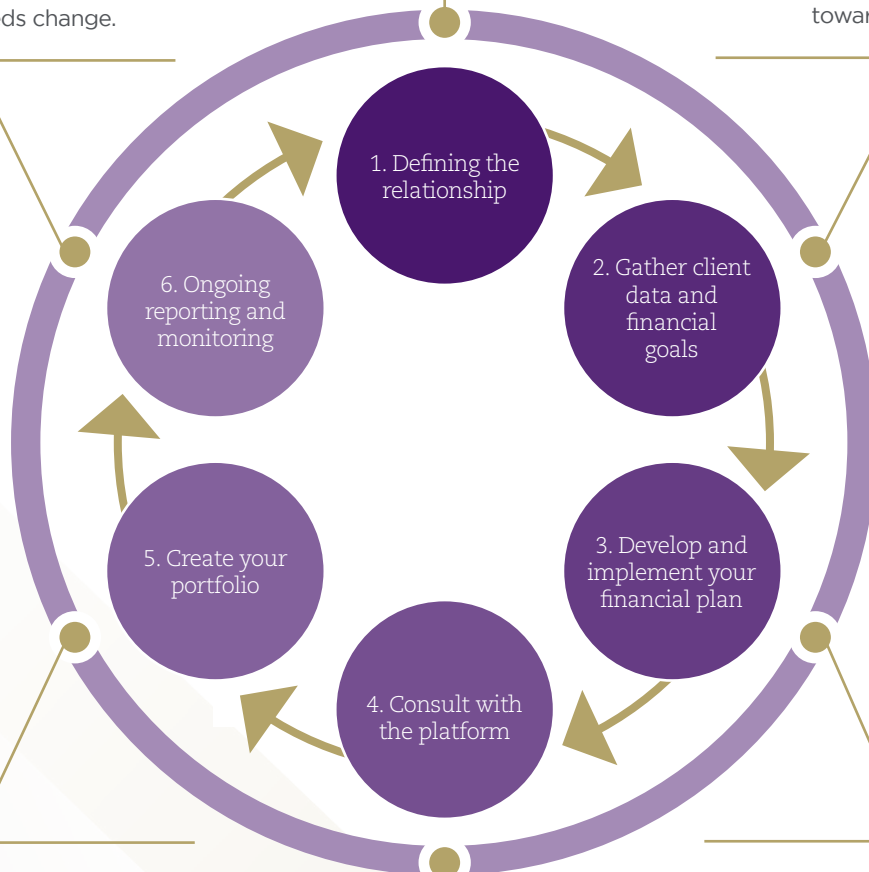
Johnston Carmichael Wealth will continue to be responsible for your financial plan; determining the right solution and portfolio for you based on your individual circumstances, investment goals and attitude to risk. On the following page we have included a diagram to show the typical journey for our clients, and how Square Mile are involved.

Our client journey

We will work closely with you to understand what you are trying to achieve, by when, and your attitude to risk. This enables us to build a financial plan that provides you with the best opportunity to meet your goals in the most tax efficient way.

We will gather information about what money and assets you have, providing cash flow planning to help you work towards your goals.

We will review the progress towards your goals and adapt your financial plan as your needs change.



We will direct your investments into the most suitable portfolio(s) and we have chosen Square Mile to run these portfolios on a platform. As part of this process, Square Mile will provide up to date information to us on what amendments they have made to the portfolio and when. We will continue to provide ongoing due diligence of both Square Mile and the portfolio that they run on your behalf.

Square Mile are responsible for:

1. Researching and selecting the investments that make up a portfolio
2. Making the day-to-day decisions about the investments in a portfolio

Your money is then placed onto a platform, a facility that allows Square Mile to manage the portfolio in which you are invested. This platform provides a secure place for your assets, reporting requirements and access to the different investment options depending on your requirements and tax situation.

Once we understand what you want to achieve, we will create a financial plan for you, this will include a personal report detailing your recommendations and next steps.

At all times, we are responsible for managing the relationship we have with you and the relationship we have with Square Mile.

Square Mile do not hold any of your personal details or the assets in your portfolio, these remain on the platforms recommended by us. It is Square Mile's role to advise the platforms of any changes to the portfolios.

Square Mile's services can be provided at a relatively low cost as they do not hold any assets and we continue to determine the suitability of a portfolio to meet your needs. It is our responsibility to continue to carry out due diligence on Square Mile to ensure the portfolios are appropriate to meet your needs and discuss any relevant changes with you.

This document is issued by Johnston Carmichael Wealth in conjunction with Square Mile

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